

ANNEXURE 2 TO THE REPORT OF DIRECTORS OF MGS Technology Private Limited (formerly known as GFI Informatique India Private Limited) FOR THE YEAR ENDED 31ST MARCH 2023

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:		Integrating economic, environmental and social objectives in a such a way that it will contribute for the social good together with operational growth		
2. Composition of CSR Committee:		Not Applicable		
SR. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Not applicable			
2				
3				
3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.		:	www.mgstech.in	
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub – rule (3) of rule 8, if applicable		NA		
5. (a) Average net profit of the Company as per sub section (5) of section 135		61,353,622.67		
(b) Two percent of average net profit of the company as per sub section (5) of section 135		1,227,072.45		
(c) Surplus arising out of the CSR projects or programs or activities of the previous financial years.		Nil		
(d) Amount required to be set off for the financial year, if any		Nil		
(e) Total CSR obligation for the financial year [(b)+(c)-(d)].		1,227,072.45		
6. (a) Amount spent on CSR Projects (both ongoing project and other than ongoing project)		1,227,100.00		
(b) Amount spent in Administrative Overheads		Nil		
(c) Amount spent on Impact Assessment, if		Nil		

applicable	
(d) Total amount spent for the Financial Year [(a) +(b) +(c)]	1,227,100.00

6 (e) CSR amount spent or unspent for the Financial year

Total Amount Spent for the Financial Year. (In INR.)	Amount Unspent (in INR.)				
	Total Amount transferred to Unspent CSR Account as per sub section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1,227,100.00	Nil	N.A.	N.A.	N.A.	N.A.

(f) Excess amount for set off, if any

Sl. No.	Particulars	Amount (in INR)
(1)	(2)	(3)
I.	Two percent of average net profit of the company as per sub section (5) of section 135	1,227,072.45
II.	Total Amount spent for the Financial year	1,227,100.00
III.	Excess amount spent for the Financial Year [(ii) – (i)]	27.55
IV.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
V.	Amount available for set off for the succeeding financial years [(iii) – (iv)]	27.55

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years: NOT APPLICABLE

1	2	3	4	5	6		7	8
SR. No.	Preceding Financial Year(s).	Amount transferred to Unspent CSR Account under sub section (6) of section 135 (In INR.)	Balance Amount in Unspent CSR Account under Sub section (6) of section 135 (In INR.)	Amount spent in the Financial Year (in INR.).	Amount transferred to a fund specified under Schedule VII as per second proviso to sub section (5) of section 135, if any.		Amount remaining to be spent in succeeding Financial Years. (In INR.)	Deficiency, if any
					Amount (In INR)	Date of Transfer		
1.	FY - 1	-	-	-	-	-	-	-
2.	FY - 2	-	-	-	-	-	-	-
3.	FY - 3	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial year-

Yes

No

If yes, enter the number of capital assets / acquired

N.A.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year- **NOT APPLICABLE**

Sl. No.	Short particulars of the property or asset (s) [including complete address and location of the property]	Pin code of the Property or Asset (s)	Date of Creations	Amount of CSR Amount spent	Details of entity / authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR registration	Name	Registered Address



MGS

TECHNOLOGY PVT LTD

					number, if applicable		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, municipal office / Municipal Corporation / Gram panchayat are to be specified and also the area of immovable property as well as boundaries)

9. Specify the reason(s) , if the company has failed to spend two percent of the average profit as per sub section (5) of section 135- **NOT APPLICABLE**

For and on behalf of the Board of Directors
For MGS Technology Private Limited

Santhosh Krishnamoorthy
Director
DIN: 08324507
P.O. Box 76, Doha Qatar

Ajit Viswambharan Nair
Director
DIN: 08324476
P.O. Box 76, Doha Qatar

Place: Pune
Date: 19.07.2023